

Council on Finance & Administration

Purpose

To develop, maintain and administer a comprehensive and coordinated plan of fiscal and administrative policies, procedures, and management services to insure that resources are available to accomplish the vision, mission and ministry of the Indiana Annual Conference.

2009 Financial Summary:

	<u>Total</u>
2009 Income	
Local Church Tithe	11,969,232
Tithe Plus (2%)	1,724,938
Total Income	<u>13,694,170</u>
2009 Expenses	<u>13,716,360</u>
2009 Budget Surplus/(Deficit)	<u>(22,190)</u>

55.90% of our General Church obligations were paid in 2009.

We now know that much of the budget shortfall was a result of issues with our new local post office boxes set up for each district. Many churches made a strong effort to get their 2009 year-end gifts in by the deadline but due to problems with the mail processing, many checks were delayed. We have changed that process so that local church gifts now go directly to our bank lockbox.

2011 Overview

The 2011 budget proposal includes the following components;

1. The local church will be asked to continue to tithe to the Annual Conference. In addition to the tithe, the local church will be asked to pay a % of their tithable income towards District Budgets. District Budgets will be set and approved by District Conference.
2. For 2011 the Indiana Conference is committed to paying **at least** 90% of our General Church obligations. If all local churches are able to pay a full tithe to the Conference these obligations will be fully met. By 2012 we are committed to meeting this obligation at 100%.

Recommendations

1. We recommend the Conference Financial Policies be adopted.
2. CF&A recommends the 2011 Annual Conference Budget as presented below.