

1 **INDIANA AREA FOUNDATION OF THE UNITED METHODIST CHURCH**

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3 **Mission Statement**

4 The Indiana Area Foundation of the United Methodist Church seeks to fulfill God’s mission by
5 promoting missional giving among local churches and their membership; and by administering,
6 investing, and distributing funds for missional causes and outreach ministries in the name of
7 Jesus Christ through the United Methodist Church locally and throughout the world.
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9 **Vision**

10 The Foundation seeks to encourage persons to grow spiritually by appropriate acts and gifts of
11 love that will have both an immediate impact and a positive benefit and influence on future
12 generations through a variety of planned giving instruments.
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14 The Foundation helps people love and fund those things in the future that they have valued
15 and given themselves to in the past, thereby discovering the joy of giving and deep appreciation
16 of stewardship and philanthropy beyond what they thought they could do for a share in Christ’s
17 mission.
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19 The Foundation looks to the future by committing itself to growing and an ever larger
20 involvement in the Church’s outreach and global witness. To this end, it will create corporate
21 and individually directed trusts, which support missional programs that have specific focus and
22 wide appeal and that are encouraged and planned with appropriate energy and resources.
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24 **Management and Governance**

25 The Foundation employs the services of a part-time Executive Director who administers the
26 day-to-day operations through the policies and guidance of a 21 member Board of Directors,
27 consisting of the Bishop of the Indiana Area, his Executive Assistant, the Executive Director of
28 the Corporation, seven lay persons of the South Indiana Conference, seven lay persons of the
29 North Indiana Conference, and four lay persons at large.
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31 **Year 2008 in Review**

32 During the year 2008, the Area Foundation awarded grants as follows:
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Hendricks Trust Distributions:	
o High Street United Methodist Church (N.I.C.)	1,412
o Eaton United Methodist Church (N.I.C.)	1,412
o Mt. Carmel United Methodist Church (N.I.C.)	1,412
Byrum Unitrust, First UMC, Clinton, IN	5,568
Cooper Trust Distributions:	
o Bishop’s Children’s Christmas Offering	4,291
Thirty-one Ordinands 2009 Holy Land Tour	55,738
Asian Help Services – provide support to Asian Immigrants	1,000
Rev. Byron Fritz – training DS’s and pastors in Uganda	500
Carol Fritz – will serve on team training pastors and DS	500
Rev. Dan Rasmussen – preach at North Katanga Annual Conf.	<u>500</u>
	\$ 72,333

34 In addition to these listed grants, funds were disbursed by the Indiana Area Foundation in
35 support of the following program ministries:

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Operation Classroom:	
Scholarships	7,272
Draws from Undesignated Funds	4,500
Rev. Joe Wagner Salary Support	14,225
Operation Doctor:	
Dr. Dennis Marke, Kissy Clinic, Salary & Housing	26,525
Kissy Clinic Malnutrition	1,500
Other Designated Funds:	
March Madness - Nothing But Nets	500
Blaising Medical Clinic	1,000
Economic Challenge Study	14,994
Louisiana Conference – “Pastors Helping Pastors Fund”	2,504
Called Anew	<u>4,523</u>
	Total
	\$ 77,543
	Grand Total
	\$149,876

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With the action of the two annual conferences to form the new Indiana Annual Conference came the question of what to do with the three existing Indiana United Methodist foundations and the Indiana Loan Fund. Prior to that decision, representatives of the foundations and loan fund have been in active discussion among themselves, Bishop Michael Coyner, and several outside consultants to envision what a new entity would look like and how such an entity would function given all the legal involvements each entity had in prior agreements. The discussions have been open and transparent with forward movement with a serious review of the mission and vision of the existing bodies. The Methodist Hospital Foundation has provided significant funding to deal with the many legal questions involved in establishing a new entity(ies) for the Indiana Annual Conference. Every effort has been made to keep the respective boards of directors involved and engaging their criticism and redirection where necessary. There have been no binding decisions made or timetable established at the time of this writing, but good progress is being made to help everyone involved to make the best possible decisions for the future. You may find it helpful to see a summary statement by Marie Lang in The United Methodist Foundation of South Indiana.

The economic crisis that began in October, 2007, has had a devastating impact on the Indiana Area Foundation as the foundation was established to be funded out of the earnings from its investment of funds. We concluded 2008, with substantial unrealized losses in our portfolio. Earlier decisions had been made to have no operational employees of the foundation and to use limited paid services provided by the Area Office staff. Even that has not been enough to continue the entire missional project funding that we so highly desired. However, we continue to be a missional pass-through organization that received \$167,921 help with mission projects. Thanks for your trust to share as good stewards of the existing resources that God has given us. We will be faithful into an unknown future.

One of the big projects has been Holy Land and other travel projects related to the Episcopal Office for new ordinands in the state of Indiana. The original funding for the travel program came from a gift from the H. Wilbur Hardacre Estate of \$100,000. That gift with support from many others including the Al Friesenhengst Memorial Trust has enabled ninety-two clergy to be able to travel at a total cost of \$162,292. Thanks be to God for those persons who have shared in any way with this program which has now completed all of its commitments. There is interest

1 in restarting this program or something akin to it in the future as we move beyond the current
2 financial crisis in our world.

3 The Indiana Area has continued to support pastors in Louisiana after Hurricane Katrina with
4 \$2504 given in 2008 for a grand total of \$80,569 sent to help with the adjustment to this terrible
5 catastrophe. A new project, Called Anew-Sent with Love, was started with several smaller gifts
6 until one donor gave \$100,000 to help in the vital work of reviewing pastoral effectiveness and
7 the necessary support to help pastors make good decisions in discerning their pastoral futures
8 including outplacement if necessary.

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10 As was reported earlier the Lilly Endowment Inc. provided a start-up study grant of \$50,000 to
11 study the total health of clergy in the Indiana Area. A needs assessment study indicated that
12 there was considerable need among our clergy and a grant proposal was developed and funded
13 by the Lilly Endowment, Inc. in the amount of \$3,000,000 with \$900,000 for administration. The
14 three million dollars can only be distributed when we have received matching funds from all
15 sources. We will need to be faithful in our stewardship as a call goes out for these development
16 dollars to enhance the total health of our Indiana United Methodist clergy. The Indiana Area
17 Foundation serves as the custodian of these funds.

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19 A fund, *Called Anew-Sent With Love*, has been established by individuals supporting pastors
20 responding to a new calling and sending them with love.

21 Contributions for the mission programs in support of Indiana Area-wide ministries may be
22 mailed directly to the **Indiana Area Foundation of The United Methodist Church at 1100 W.
23 42nd Street, Suite 210, Indianapolis, IN 46208**, or submitted through the office of the
24 Conference Treasurer. Please note on the check the area of ministry or mission you wish to
25 support.

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27 The Indiana Area Foundation continues to seek those missional opportunities that we can help
28 fund as faithful stewards of our income and assets in the future. We are glad to be here to
29 serve Christ and His Church.

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31 In closing, please accept my personal thanks as well as the thanks of our Board of Directors,
32 and our Episcopal Leader Bishop Michael J. Coyner, Reverend David V.W. Owen and for the
33 support of individuals and local churches throughout the Indiana Area who are the sustaining
34 force of our commitment to Mission, Outreach and Higher Education Ministries.

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36 **James E. Gentry, Executive Director**