



January 29, 2010

1201 Davis Street
Evanston, Illinois 60201-4118
800-851-2201
www.gbophb.org

Indiana Conference Estimated 2012 Contributions

In the fall, you will receive your pension valuation reports with 2012 minimum contribution amounts. In the meantime, we have prepared these rough contribution estimates reflecting the 2009 market return but no other factors. Actual 2012 contributions will be different and may be higher or lower than these estimates.

	1/1/2008 for 2010	Preliminary 1/1/2009 for 2011¹	Estimated 1/1/2010 for 2012¹
CRSP-DB			
Funded Ratio ²	90%	76%	93%
Contribution ³	\$4,392,184	\$4,738,950	\$4,554,552
Change in Contribution		\$346,766	\$(184,398)
MPP Annuities			
Funded Ratio ²	120%	91%	103%
Contribution ³	\$ 0	\$1,233,525	\$ 0
Change in Contribution		\$1,233,525	\$(1,233,525)
Pre-82 Plan⁴			
Funded Ratio	130%	98%	109%
Contribution	\$ 0	\$262,558	\$ 0
Change in Contribution		\$262,558	\$(262,558)
Total			
Contribution	\$4,392,184	\$6,235,033	\$4,554,552
Change in Contribution		\$1,842,849	\$(1,680,481)
Estimated CPP Premium Holiday	\$1,200,000	\$1,236,000	\$1,273,000
<i>Remember: These are rough estimates of 2012 contributions. They assume that the actuarial liabilities are what we would expect in an "actuarially perfect" world where actual experience follows the actuarial assumptions. You should expect that the contribution amounts in the valuation reports you will receive in the fall will be different from these contribution estimates.</i>			

Calculations and Caveats

These contribution estimates use preliminary unaudited asset information and estimated liabilities. The estimated liabilities and estimated CRSP-DB normal cost are based on the 1/1/2009 for 2011 valuation results. We have not made adjustments for plan population changes other than those reflected in last year's valuation results through the actuarial assumptions and methodology. Audited asset values and actual liabilities based on 1/1/2010 census information will cause the actual 2012 contributions to be different from the contribution estimates.

¹The Pre-82 Plan figures reflect an assumed 2% PSR increase over the 2010 PSR; conferences may choose a different PSR. Final contributions will reflect the PSRs elected by the conference.

²Applies to all conferences.

³Applies only to your conference. The unfunded liability is amortized over seven years. Subsequent actuarial gains or losses will change subsequent amortization payments accordingly, whether within or after the original seven-year amortization period.

⁴Applies only to your conference. The unfunded liability is amortized through 2021. Contributions assume no surplus redirection after December 31, 2009. Any surplus redirection may increase required contributions.